



*We help build and sustain vibrant neighborhoods in underserved communities throughout Washington*

September 22, 2011

Dear Stakeholders and Partners:

I'm writing to update you about developments at Impact Capital. As many of you know, after six years first as a member of the Board followed by five years as Executive Director, Heyward Watson has decided to return to Canada. We are grateful for his leadership and the impact he has had on our organization, and we wish him well in his new endeavors.

We have started the search for a new Executive Director. We have formed a Recruiting Committee made up of key members of the Board to take responsibility for the search. We have retained the services of Linda Bergam, Principal of Newcastle Consulting. Linda has extensive experience in executive searches in the fields of community development and affordable housing, and a solid track record of consulting to Impact Capital over the years. The Board and staff are all actively involved in identifying the leadership criteria for Impact Capital going forward, and the other activities required to undertake the search.

I am excited about the future for Impact Capital. We are currently developing a new strategic plan that builds on Impact Capital's core strengths and positions the organization for growth and a continuing vital role in community development. Our current search for a new Executive Director will allow us to select the best leadership to implement the new strategic plan. We are fortunate to have a committed Recruiting Committee to guide us through this transition, and Heyward's continued leadership through the end of this year.

Impact Capital has released an Executive Director Job Announcement, with information about the position and how to apply. You can view the announcement on our site at [http://www.impactcapital.org/documents/ImpactCapitalJobAnnouncementED\\_September2011.pdf](http://www.impactcapital.org/documents/ImpactCapitalJobAnnouncementED_September2011.pdf).

We appreciate your support of our search and of Impact Capital. We look forward to continuing our business relationship.

Sincerely,

Randy Robinson  
Impact Capital Board Chair